

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2024**

199 - Troy City Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources	\$494,431.00	\$494,431.00	\$0.00		\$0.00	\$11,906.48	\$11,906.48
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$1,098,049.14	\$1,538,119.08	\$440,069.94		\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,592,480.14	\$2,032,550.08	\$440,069.94		\$0.00	\$11,906.48	\$11,906.48
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$0.00	\$11,906.48	(\$11,906.48)
Debt Service	\$1,592,480.14	\$1,577,318.14	\$15,162.00		\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,592,480.14	\$1,577,318.14	\$15,162.00		\$0.00	\$11,906.48	(\$11,906.48)
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
(Under) Expenditures and Other Uses:	\$0.00	\$455,231.94	\$455,231.94		\$0.00	\$0.00	\$0.00
Beginning Fund Balance - Oct. 1:	\$1,924,649.32	\$1,924,649.32	\$0.00		\$7,926.50	\$7,926.50	\$0.00
Ending Fund Balance - Sept. 30:	\$1,924,649.32	\$2,379,881.26	\$455,231.94		\$7,926.50	\$7,926.50	\$0.00

Information in this report has been reconciled to the corresponding bank statements.